

Message Text

UNCLASSIFIED

PAGE 01 MONTEV 00858 041541Z

62

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 L-03 CIAE-00 INR-10

NSAE-00 RSC-01 COME-00 TRSE-00 OMB-01 AID-20 DRC-01

/071 W

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R 041439Z APR 74

FM AMEMBASSY MONTEVIDEO

TO SECSTATE WASHDC 6268

UNCLAS MONTEVIDEO 0858

E.O. 11652: N/A

TAGS: EFIN

SUBJ: DEFAULT CLAIMS AGAI MST GEMCOSA

PLEASE PASS EXIMBANK

1. PRESIDENT OF GENERAL MACHINERY COMPANY S.A. (GEMCOSA) (CATERPILLER AGENCY IN MONTEVIDEO) CALLED AT THE EMBASSY TO REPORT THAT HE HAS PERSONALLY SEEN RELIABLE EVIDENCE THAT EXIM BANK HAS REPORTED TO AT LEAST ONE THIRD PARTY DEFAULT CLAIMS AGAINST GEMCOSA.
 2. GEMCOSA NOT AWARE OF ANY DEFAULTS EXCEPT CLAIMS ARISING FROM EX-IM BANK POLITICAL RISK COVERAGE UNDER FCIA EXPORT GUARANTEE PROGRAM FOR WHICH URUGUAY CENTRAL BANK RESPONSIBLE.
 3. THERE WAS A POTENTIAL CLAIM BY CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO DUE TO MISFILING OF PAYMENT BY BANK BUT THIS WAS CLARIFIED ON OCTOBER 15, 1973, AND BANK APOLOGIZED.
 4. WE WOULD MOST APPRECIATE KNOWING THE BASIS ON WHICH ANY DEBAULT NOTICES ON GEMCOSA ARE BEING ISSUED BY EXIM BANK.
- SIRACUSA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MONTEV00858
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740076-0614
From: MONTEVIDEO
Handling Restrictions: n/a
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Legacy Key: link1974/newtext/t19740467/aaaacjsc.tel
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Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 24 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 SEP 2002 by BryanSD>; APPROVED <17 DEC 2002 by garlanwa>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEFAULT CLAIMS AGAI MST GEMCOSA PLEASE PASS EXIMBANK
TAGS: EFIN, UY, GENERAL MACHINERY COMPANY, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005